

Moscow International Energy Forum

«Russian Fuel and Energy Complex in the XXI Century» - 2010

Final Mutual Declaration

We, as the participants of the Moscow International Energy Forum «Russian Energy and Fuel Complex in the XXI Century» taking into account the increasing role of the civil society in the solution of the global challenges facing the world community and striving to contribute to the development of international energy cooperation, accept this Mutual Declaration. We held our Forum under the motto «energy dialogue and collaboration in the aim of stability and development» and discussed possible ways and opportunities in the forming of a new co-operative strategy of the global energy security institutional base modernization.

We are sure that the main systematic reason of the global financial crisis was the imperfection of the world order. The actual system of international legal bodies and institutes that has to regulate the cooperation between states, private businesses and nongovernmental organizations and positively influence on the processes in the global economy, the system is imperfect and has no ability to contract to the dangerous political, financial and economic trends and events.

We are deeply concerned that the global energy market today is not protected from the speculative actions, instability and the system risks that could seriously damage the global economic development. The development of global energy is still suppressed by geopolitical competitiveness and political collisions worldwide. These conflicts could be removed neither by individual country nor in terms of bilateral relations.

We see the main gist of these conflicts in the fact that the countries-importers and exporters, that are cooperating in the global market in terms of bipolar model are aimed at the obtaining the different strategic checkpoints and are not able yet to achieve a compromise in the strategy and a balance in their interests. They need a balance that can provide for one country stable and long-term demand, and for the other diversity deliveries.

We think that in the context of stability and safety the risk zone is still the transit of energy carriers and the role of it is definitely high today. But still, actual international agreements and standards do not contain strict mechanisms to prevent emergency situations and to settle the transit disputes. We also think that the system of price formation on the raw products must be based on the fundamental rates of the development of the global market of energy sources, and not on the speculative trends. That would encourage an adequate perception of the market by real investors. The long-term price stability and predictability are the key factors of the investment attractiveness of the energy projects all over the world.

We achieved the unity of views in the understanding that the main condition of the energy development is the achievement of the unity of views and long-term balance of the interests of all the participants of global energy cooperation on the basis of energy security and the Plan of actions that were accepted during the G8 summit in Saint-Petersburg in July 2006.

We call for the leaders of the global economy to display the responsibility, activity and the initiative in finding strategic compromises and in the creation of the conditions to work out a joint program of actions to renew the legal basis of the global energy collaboration and to create the new structure of global energy security.

In this context we welcome the initiative of Dmitriy Medvedev, the President of the Russian Federation who stands out with the proposition to generate the international legal bill that will regulate the global energy cooperation and reflect the interests of the leading players of the energy market. As a positive factor to open new opportunities for the development of the global energy cooperation we evaluate the approach introduced on terms of the initiative «Conceptual Approach to a New Legal Basis of the international Cooperation in the Sphere of Energy». We think that the prime aim to achieve the goals that were discussed by the Russian government can be the choice of an optimal international platform to inspect the proposition of Russia and other participants of the global energy market and coordination of the modernization process of the institutional and legal systems of the global energy regulation.

We are sure that this Forum will positively influence the prospect development of the energy collaboration, will assist to the unity of the efforts of different states in the aims of contractions to the global energy challenges. We are sure that the Moscow International Energy Forum «Russian Energy and Fuel complex in the XXI century» becomes an effective basis to generate new ideas and approaches to develop contacts between experts, representatives of business and the energy community all over the world. Forum gave us an opportunity for the open discussion and wide experience exchange, contributed to the reinforcement of mutual understanding and trust between us and in the whole achieved positive results.

We hope that in spite of the uncertain results of the climate summit in Copenhagen, new summits will work out the platform for the achievement of strategy compromises between the developed and the developing countries on the basis of which treaty on the actions against the global warming will be accepted the international. The development of the energy-saving technologies and alternative sources of the renewable energy will help to solve this problem. We welcome the efforts of the states, business and international institutions in the fight against the changes in the global climate. Climate is the key subject in the global energy agenda.